

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 4,910
 NET VALUATION TAXABLE 2019 \$ 1,274,837,156
 MUNICODE 1418

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Mendham, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Francis Jones of Nisivoccia LLP*
Francis Jones of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Susan Giordano, am the Chief Financial Officer, License # 0-0281, of the Borough of Mendham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature _____
 Title Chief Financial Officer
 Address 2 West Main Street, Mendham, NJ 07945
 Phone Number (973) 543-7152
 Fax Number (973) 543-2290
 Email Sgiordano@mendhamnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Mendham as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Francis Jones of Nisivoccia LLP
Francis Jones

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this 14th day of February, 2020.

973-328-1825

(Phone Number)

Bjones@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2019 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for 2020.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Mendham**
Chief Financial Officer: **Susan Giordano**
Signature: _____
Certificate #: **0-0281**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Fed I.D. #

Borough of Mendham

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>16,542</u>	\$ <u>8,539</u>	\$ _____

Type of Audit required by the Uniform Guidance and OMB 15-08:

_____ **Single Audit**

_____ **Program Specific Audit**

 X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

(Not Applicable)

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Borough of Mendham

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$ 4,162,205.11	
Investments	610,156.00	
Subtotal - Cash	4,772,361.11	
Due from State of New Jersey - Veterans and Senior		
Citizen Deductions Receivable	20,221.51	
Receivables with Full Reserves:		
Grants Receivable	16,542.41	
Taxes Receivable	160,343.96	
Tax Title Liens Receivable	26,043.73	
Foreclosed Property	2,900.00	
Due from General Capital Fund	1,328.25	
Due from Animal Control Fund	6.00	
Revenue Accounts Receivable		
Due from Sewer Utility Capital Fund	414,500.00	
Subtotal - Receivables with Full Reserves	621,664.35	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2018:	(1)	\$	463.00
			<u> 25%</u>
	(2)	\$	115.75

Municipal Public Defender Trust Cash Balance December 31, 2019: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = (A) \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Susan Giordano

Signature: _____

Certificate #: 0-0281

Date: _____

**** NOT APPLICABLE ****

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
1. <u>Special deposits</u>	\$ 261,227.72	\$ 302.95	\$ 255,825.72	\$ 5,704.95
2. <u>Special engineering deposits</u>	43,174.02	22,358.64	38,663.65	26,869.01
3. <u>Fletcher Trust</u>	172,242.90			172,242.90
4. <u>State unemployment trust</u>	41,827.33	12,095.51	15,744.86	38,177.98
5. <u>Phoenix house</u>	3,288.46			3,288.46
6. <u>Parking offense adjudication act</u>	2,469.00	14.00		2,483.00
7. <u>Police assets forfeiture</u>	6,488.05	30.20		6,518.25
8. <u>Police special duty</u>	41,246.61	273,013.18	277,665.34	36,594.45
9. <u>Recreation</u>	48,531.85	79,159.61	72,287.43	55,404.03
10. <u>Recycling tonnage</u>	173,923.30	9,945.12	2,526.81	181,341.61
11. <u>Open space trust</u>	246,849.85	300,405.06	214,587.85	332,667.06
12. <u>Housing trust</u>	190,494.01	94,637.20	15,609.75	269,521.46
13. <u>Other trust funds</u>	58,052.19	54,469.10	42,885.75	69,635.54
14. <u>Storm Recovery</u>	198,000.00			198,000.00
15. <u>Accumulated Compensated Absences</u>	32,500.00			32,500.00
16. <u>Self Insurance</u>	80,000.00			80,000.00
17. <u>Tax Sale Premiums</u>	12,200.00	100,200.00	800.00	111,600.00
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
Totals:	\$ 1,612,515.29	\$ 946,630.57	\$ 936,597.16	\$ 1,622,548.70

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
** NOT APPLICABLE **								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 153,481.29	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ 153,481.29
Cash	888,078.90	
Deferred Charges to Future Taxation:		
Funded	884,622.17	
Unfunded	763,637.29	
Grants Receivables	55,000.00	
Other Receivables		
Due to Current Fund		1,328.25
Serial Bonds Payable		846,000.00
Green Acres Loan Payable		38,622.17
Bond Anticipation Notes		610,156.00
Improvement Authorizations:		
Funded		662,764.43
Unfunded		283,482.31
Accounts Payable		16,016.60
Reserve for:		
Proceeds from Sale of Fire Truck		70,000.00
Payment of Debt Service		29,900.00
Improvements		90.00
Capital Improvement Fund		32,305.64
General Capital Fund Balance		672.96
Totals	2,744,819.65	2,744,819.65

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Provident Bank #9811900332	
Peapack-Gladstone Bank #8515282	905,087.28
Provident Bank #9811900464	1,744,454.67
Provident Bank #8311902103	1,386,749.07
TOTAL CURRENT FUND	4,036,291.02
TRUST - ANIMAL CONTROL:	
Provident Bank #9811900357	6,426.62
TRUST - OTHER:	
Peapack-Gladstone Bank#8515274	205,797.11
Provident Bank #9811900480	38,177.98
Provident Bank #9811900381	6,518.25
Provident Bank #9811900340	34,574.45
Provident Bank #9811900142	54,957.32
Provident Bank #9811900449	269,521.46
Provident Bank #9811900258	121,680.73
Provident Bank #8311902376	604,337.26
Bank of America #00999080644	18,298.25
TOTAL TRUST - OTHER	1,353,862.81
GENERAL CAPITAL:	
Provident Bank #9811900159	267,671.10
Provident Bank #8311902012	530,407.80
	798,078.90
TRUST - PUBLIC ASSISTANCE:	
Provident Bank #9811900373	6,616.69
Provident Bank #9811900522	4,324.46
TOTAL TRUST - PUBLIC ASSISTANCE	10,941.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received			Balance Dec. 31, 2019
** NOT APPLICABLE **						
Totals						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations			Expended			Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87					
** NOT APPLICABLE **								
Totals								

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred to 2019 Budget Appropriations			Received			Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87					
** NOT APPLICABLE **								
Totals								

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXX	
Levy Calendar Year 2019		XXXXXXXX	\$ 11,387,081.00
Paid		\$ 11,387,081.00	XXXXXXXX
Balance December 31, 2019		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		11,387,081.00	11,387,081.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2019	85045-00	XXXXXXXX	
2019 Levy	85105-00	XXXXXXXX	109,982.11
Interest Earned		XXXXXXXX	
Expenditures		109,982.11	XXXXXXXX
Balance December 31, 2019	85046-00		XXXXXXXX
		109,982.11	109,982.11

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

** NOT APPLICABLE **	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXX	
Levy Calendar Year 2019	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXX	
Levy Calendar Year 2019	XXXXXXXX	\$ 7,449,856.00
Paid	\$ 7,449,856.00	XXXXXXXX
Balance December 31, 2019	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	7,449,856.00	7,449,856.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2019	80004-01	XXXXXXXX	
State Library Aid Received in 2019	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2019	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2019	80004-03	XXXXXXXX	
State Library Aid Received in 2019	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2019	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2019	80004-05	XXXXXXXX	
State Library Aid Received in 2019	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2019	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2019	80004-07	XXXXXXXX	
State Library Aid Received in 2019	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2019	80004-16		

** NOT APPLICABLE **

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 1,685,712.00	\$ 1,685,712.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	784,053.98	821,652.46	\$ 37,598.48
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See listing on Sheet 17a	2,997.79	2,997.79	
Total Miscellaneous Revenue Anticipated 80103-	787,051.77	824,650.25	37,598.48
Receipts from Delinquent Taxes 80104-	75,000.00	116,212.70	41,212.70
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,142,801.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,142,801.00	6,716,454.76	573,653.76
	8,690,564.77	9,343,029.71	652,464.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	28,481,744.80
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	11,387,081.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	7,449,856.00	XXXXXXXX
County Taxes 80111-00	3,550,494.63	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	13,581.30	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	109,982.11	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	745,705.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,716,454.76	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	29,227,449.80	29,227,449.80

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	\$ 8,687,566.98
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	2,997.79
Appropriated for 2019 (Budget Statement Item 9)	80012-03	8,690,564.77
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,690,564.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,690,564.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 7,139,856.88
Paid or Charged - Reserve for Uncollected Taxes	80012-09	745,705.00
Reserved	80012-10	705,002.67
Total Expenditures	80012-11	8,590,564.55
Unexpended Balances Canceled (see footnote)	80012-12	100,000.22

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**** NOT APPLICABLE ****

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	\$ 37,598.48
Delinquent Tax Collections	80013-02	XXXXXXXX	41,212.70
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	573,653.76
Unexpended Balances of 2019 Budget Appropriations	80013-04	XXXXXXXX	100,000.22
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	506,099.46
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	XXXXXXXX	342,791.95
Prior Years Interfunds Returned in 2019	80013-06	XXXXXXXX	414,718.00
Tax Overpayments Canceled		XXXXXXXX	
Cancellation of Reserves and Payables		XXXXXXXX	2,931.35
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2019	80013-07		XXXXXXXX
Balance December 31, 2019	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:			
		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2019	80013-12	415,834.25	XXXXXXXX
Refund of Prior Year Revenue - Taxes		739.04	XXXXXXXX
Reserve for Litigation			XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
Trust Reserves			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,602,432.63	XXXXXXXX
		2,019,005.92	2,019,005.92

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2019 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	\$ 19,960.55	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	24,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed	1,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	\$ 250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2018 Taxes	XXXXXXXX	739.04
9. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	28,500.00
11. Veterans Deductions Disallowed By Tax Collector		
12. Balance December 31, 2019	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	20,221.51
Due To State of New Jersey		XXXXXXXX
	49,710.55	49,710.55

Calculation of Amount to be included on Sheet 22, Item 10-

2019 Senior Citizen and Veterans Deductions Allowed

Line 2	\$	3,500.00
Line 3		24,750.00
Line 4 & 5		1,500.00
Sub-Total		29,750.00
Less: Line 7		250.00
To Item 10, Sheet 22		29,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	\$ 485,226.16
Interest Earned on Taxes Pending Appeals	XXXXXXXX	
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Pending Tax Appeals		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	90,350.64	XXXXXXXX
		XXXXXXXX
Balance December 31, 2019		XXXXXXXX
Taxes Pending Appeals*	394,875.52	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019.	485,226.16	485,226.16

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 MUNICIPAL BUDGET**

	YEAR 2020	YEAR 2019
1. Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2020 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2019</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2020 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2020 Estimated Total Levy - 2019 Total Levy) / 2019 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2020 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ |

** NOT APPLICABLE **

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2019		\$ 144,525.36	XXXXXXXX
	A. Taxes	83102-00	\$ 118,481.63	XXXXXXXX
	B. Tax Title Liens	83103-00	26,043.73	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Appeal:			
	A. State & County Appeals			
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	739.04	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	145,264.40
8.	Totals		145,264.40	145,264.40
9.	Balance Brought Down		145,264.40	XXXXXXXX
10.	Collected:		XXXXXXXX	116,212.70
	A. Taxes	83116-00	116,212.70	XXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXX
11.	Interest and Costs - 2019 Tax Sale	83118-00		XXXXXXXX
12.	2019 Taxes Transferred to Liens	83119-00		XXXXXXXX
13.	2019 Taxes	83123-00	157,335.99	XXXXXXXX
14.	Balance December 31, 2019		XXXXXXXX	186,387.69
	A. Taxes	83121-00	160,343.96	XXXXXXXX
	B. Tax Title Liens	83122-00	26,043.73	XXXXXXXX
15.	Totals		302,600.39	302,600.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is

80.00%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2020.

149,102.35

and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2019	84101-00	\$ 2,900.00	XXXXXXXX
2.	Forclosed or Deeded in 2019		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXX	XXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXX	XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXX
14.	Balance December 31, 2019	84114-00	XXXXXXXX	\$ 2,900.00
			2,900.00	2,900.00

CONTRACT SALES

** NOT APPLICABLE **			Debit	Credit
15.	Balance January 1, 2019	84115-00		XXXXXXXX
16.	2019 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2019	84119-00	XXXXXXXX	

MORTGAGE SALES

** NOT APPLICABLE **			Debit	Credit
20.	Balance January 1, 2019	84120-00		XXXXXXXX
21.	2019 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2019	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2019 (84125-00)

Realized in 2019 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2020
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled by Resolution	
	** NOT APPLICABLE **						
		Totals			80025-00	80026-00	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	80033-01	XXXXXXX	\$ 1,248,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	\$ 402,000.00	XXXXXXX	
Defeased				
Outstanding, December 31, 2019	80033-04	846,000.00	XXXXXXX	
		1,248,000.00	1,248,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 414,000.00
2020 Interest on Bonds *		80033-06	33,840.00	
Assessment Serial Bonds				
Outstanding, January 1, 2019	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2019	80033-10		XXXXXXX	
2020 Bond Maturities - Assessment Bonds			80033-11	
2020 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	33,840.00

LIST OF BONDS ISSUED DURING 2019 (Not Applicable)

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

~~(COUNTY)~~ (MUNICIPAL) GREEN ACRES TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	80033-01	XXXXXXX	\$ 63,737.17	
Issued	80033-02	XXXXXXX		
Paid	80033-03	\$ 25,115.00	XXXXXXX	
Outstanding, December 31, 2019	80033-04	38,622.17	XXXXXXX	
		63,737.17	63,737.17	
2020 Loan Maturities			80033-05	\$ 25,620.00
2020 Interest on Loans			80033-06	644.78
Total 2020 Debt Service for <u>Green Acres Trust</u> Loan			80033-13	26,264.78
LOAN				
Outstanding, January 1, 2019	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2019	80033-10		XXXXXXX	
2020 Loan Maturities			80033-11	
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2019 80034-03		XXXXXXXX	
2020 Bond Maturities - General Capital Bonds 80034-04		\$	
2020 Interest on Bonds * 80034-05		\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2019 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2019 80034-09		XXXXXXXX	
2020 Interest on Bonds* 80034-10		\$	
2020 Bond Maturities - Serial Bonds 80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12			\$

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

** NOT APPLICABLE **

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements - #13-12	1,187,436	7/12/2013	480,156.00	7/3/2020	1.60%	62,496.63	7,682.50	7/3/2020
2.	Various Improvements - #4-19	130,000	5/8/2019	130,000.00	7/3/2020	1.60%		2,080.00	7/3/2020
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.	Total	1,317,436.00		610,156.00			62,496.63	9,762.50	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.	** NOT APPLICABLE **								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

Sheet 34a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
** SEE ATTACHED SCHEDULE **								
Total	70000-							

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF MENDHAM
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord.	Ordinance	Amount	Balance Dec. 31, 2018		2019 Authorizations		Deferred Charges to Future Taxation- Unfunded	Transfers	Paid or Charged	Cancelled	Balance Dec. 31, 2019	
			Funded	Unfunded	Capital Improve- ment Fund	Other Financing Sources					Funded	Unfunded
9-02	Firefighter Equipment	8/19/02	\$ 150,000.00	\$ 49,170.47								\$ 49,170.47
17-04	Various Improvements	09/07/04	171,500.00	16,431.27								16,431.27
06-06	Various Improvements	06/05/06	310,000.00	\$ 379.36						\$ 379.36		
03-11	Various Improvements	06/06/11	277,325.00									
10-12	Road Improvements	10/01/12	26,000.00									
11-12	Road Improvements	10/15/12	250,000.00	22,802.61							22,802.61	
13-12	Various Improvements	11/19/12	1,875,000.00	42,280.57								42,280.57
04-14	Various Improvements	05/19/14	165,000.00									
05-15	Various Improvements	06/15/15	678,000.00	59,252.85				\$ 20,500.84			38,752.01	(0.00)
07-16	Improvement of Talmage Road and Orc	06/20/16	600,000.00	78,316.20							78,316.20	
10-16	Various Improvements	06/20/16	217,000.00	52,555.93				\$ (50,000.00)			2,555.93	
06-17	Various Improvements	03/30/17	738,100.00	133,092.86					117.75		132,975.11	
04-18	Various Improvements	05/17/18	453,000.00	144,753.96				(50,000.00)	90,864.47		3,889.49	(0.00)
04-19	Acquisition of Vehicles	5/8/19	140,000.00		\$ 10,000.00		\$ 130,000.00				10,000.00	130,000.00
05-19	Various Improvements	5/8/19	420,500.00		330,500.00	\$ 90,000.00		(90,000.00)	236,996.26		93,503.74	
10-19	Acquisition of New Vehicle	09/11/19	48,000.00		2,400.00		45,600.00				2,400.00	45,600.00
12-19	Improvement of Tennis Courts	11/13/19	290,000.00					190,000.00	12,810.02		277,189.98	
			<u>491,153.77</u>	<u>107,882.31</u>	<u>342,900.00</u>	<u>190,000.00</u>	<u>175,600.00</u>	<u>-0-</u>	<u>361,289.34</u>	<u>-0-</u>	<u>662,764.43</u>	<u>283,482.31</u>

Recreation Budget 100,000.00
Open Space Trust 90,000.00
190,000.00

Sheet 35B

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2019	80030-05		XXXXXXXXXX

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Reappropriated	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Improvements	\$ 140,000.00	\$ 130,000.00		\$ 10,000.00	\$ 10,000.00
Various Improvements	420,500.00			420,500.00	330,500.00
Acquisition of New Vehicle	48,000.00	45,600.00		2,400.00	2,400.00
Improvements of Tennis Courts	290,000.00		\$ 190,000.00	100,000.00	
Total	898,500.00	175,600.00	190,000.00	532,900.00	342,900.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	342,900.00
Open Space Trust Fund	90,000.00
Recreation Budget	100,000.00
Total	532,900.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

		Debit	Credit
Balance January 1, 2019	80029-01	XXXXXXXXXX	\$ 672.96
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2019	80029-04	672.96	XXXXXXXXXX
		672.96	672.96

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2019 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2019 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2020 _____

4. Amount of Interest on Bonds with a
Covenant - 2020 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE - SHEETS 41 THROUGH 54 HAVE BEEN REMOVED AS THERE IS NO WATER UTILITY FUND

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019 , please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND**

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and cash equivalents	\$ 699,114.75	
Due from Sewer Utility Capital Fund	122,075.67	
Consumer accounts receivable	126,740.27	
Due from Current Fund		
Appropriation reserves:		
Unencumbered		\$ 197,503.51
Encumbered		39,084.13
Sewer Overpayments		4,517.07
Accounts payable		27,297.10
Accrued interest on bonds and notes		8,529.42
		276,931.23 C
Reserve for receivables		126,740.27
Fund balance		544,259.19
	947,930.69	947,930.69
Capital Fund:		
Cash and cash equivalents	1,140,739.85	
Fixed capital	19,349,277.33	
Fixed capital authorized and uncompleted	267,800.00	
Due to Current Fund		414,500.00
Serial bonds payable		564,000.00
Improvement authorizations- Funded		50,955.90
Improvement authorizations- Unfunded		5,075,000.00
Due to Sewer Utility Operating Fund		122,075.67
Reserve for:		
Amortization		13,710,277.33
Deferred amortization		267,800.00
Debt Service		1,336.50
Capital improvement fund		354,208.28
Fund balance		197,663.50
	20,757,817.18	20,757,817.18
Estimated proceeds	5,075,000.00	
Bonds/notes authorized but not issued		5,075,000.00
	5,075,000.00	5,075,000.00

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
** NOT APPLICABLE **								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Realized	Excess or (Deficit)
Surplus Anticipated _____ 01	\$ 174,674.00	\$ 174,674.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Sewer fees	1,547,497.00	1,556,210.32	\$ 8,713.32
Miscellaneous	18,000.00	36,012.84	18,012.84
Additional Sewer fees	7,906.00	7,906.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,748,077.00	1,774,803.16	26,726.16
Deficit (General Budget) ** _____ 06			
_____ 07	1,748,077.00	1,774,803.16	26,726.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,748,077.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,748,077.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,748,077.00
Deduct Expenditures:	
Paid or Charged	1,548,115.92
Reserved	197,503.51
Surplus (General Budget) **	
Total Expenditures	1,745,619.43
Unexpended Balances Canceled (see footnote)	2,457.57

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: ** NOT APPLICABLE **

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2018 Appropriation Reserves Canceled in 2019" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the SEWER Utility for 2018:

2018 Appropriation Reserves Canceled in 2019	\$ 204,288.41	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If non, enter "None"		None
* Excess (Revenue Realized)		\$ 204,288.41

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	\$ 26,726.16
Unexpended Balances of Appropriations	XXXXXXXX	2,457.57
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves *	XXXXXXXX	204,288.41
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	\$ 233,472.14	XXXXXXXX
	233,472.14	233,472.14

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	485,461.05
Excess Resulting from 2019 Operations	XXXXXXXX	233,472.14
Amount Appropriated in the 2019 Budget - Cash	174,674.00	XXXXXXXX
Amount Appropriated in 2019 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2019	544,259.19	XXXXXXXX
	718,933.19	718,933.19

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	699,114.75
Investments	80014-07	
Interfund Accounts Receivable		122,075.67
Sub Total		821,190.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	276,931.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	544,259.19
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		544,259.19

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2020 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>128,436.70</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,562,419.89</u>
Decreased by:		
Collections	\$ <u>1,562,062.56</u>	
Overpayments Applied	\$ <u>2,053.76</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,564,116.32</u>
Balance December 31, 2019		\$ <u>126,740.27</u>

SCHEDULE OF SEWER LIENS
**** NOT APPLICABLE ****

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2019		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

** NOT APPLICABLE **

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

** NOT APPLICABLE **

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2019		XXXXXXX	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2019	XXXXXXX	\$ 832,000.00	
Issued	XXXXXXX		
Paid	\$ 268,000.00	XXXXXXX	
Defeased			
Outstanding, December 31, 2019	564,000.00	XXXXXXX	
	832,000.00	832,000.00	
2020 Bond Maturities - Capital Bonds			\$ 276,000.00
2020 Interest on Bonds *		\$ 11,520.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 11,520.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 8,529.42
Subtotal	\$ 2,990.58
Add: Interest to be Accrued as of 12/31/2020	\$ 4,320.00
Required Appropriation 2020	\$ 7,310.58

LIST OF BONDS ISSUED DURING 2019 - N/A

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2020 Debt Service
Outstanding, January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2019		XXXXXXXX	
2020 Loan Maturities			
2020 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2019	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2019		XXXXXXXX	
2020 Loan Maturities			\$ -
2020 Interest on Loans *			\$ -

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2020	\$ -	
Required Appropriation 2020		\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate

** NOT APPLICABLE **

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		
						For Principal	For Interest **	
1.						\$ -	\$ -	
2.						-	-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			-			-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1. ** NOT APPLICABLE **								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2019	2020 Budget Requirement	
		For Principal	For Interest/Fees
1. ** NOT APPLICABLE **			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
** SEE ATTACHED SCHEDULE **								
Total	70000-							

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF MENDHAM
UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Sheet 66a

Ord. No.	Improvement Description	Ordinance		Balance Dec. 31, 2018		2019 Authorizations		Balance Dec. 31, 2019	
		Date	Amount	Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded	Funded	Unfunded
05-18	Improvement of the Sanitary Sewerage System	06/07/18	140,000.00	3,955.90				\$ 3,955.90	-0-
09-19	Acquisition of New Vehicle	08/26/19	47,000.00			47,000.00		47,000.00	
11-19	Improvement of Sewerage System	9/23/19	5,075,000.00				5,075,000.00		\$ 5,075,000.00
				<u>3,955.90</u>	<u>-0-</u>	<u>47,000.00</u>	<u>5,075,000.00</u>	<u>50,955.90</u>	<u>5,075,000.00</u>

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2019	XXXXXXXX	\$ 326,208.28
Received from 2019 Budget Appropriation *	XXXXXXXX	75,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	47,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2019	\$ 354,208.28	XXXXXXXX
	401,208.28	401,208.28

SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

**** NOT APPLICABLE ****

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2019		XXXXXXXXXX

* The full amount of the 2019 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Acquisition of New Vehicle	47,000.00		47,000.00	47,000.00
Improvement of Sewerage System	5,075,000.00	5,075,000.00		
	5,122,000.00	5,075,000.00	47,000.00	47,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

	Debit	Credit
Balance January 1, 2019	XXXXXXXXXX	\$ 197,663.50
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance December 31, 2019	\$ 197,663.50	XXXXXXXXXX
	197,663.50	197,663.50