

MORRIS AREA ENERGY COOPERATIVE PROGRAM UPDATE

In March of 2019, the Borough of Mendham restarted its energy aggregation program that provides a reduced electricity rate for its residents, and residents that chose to participate in the program have saved a monthly average of \$12 on their Basic Generation Service rate or supply charges during the months of March, April and May 2019.

We were recently notified that JCP&L's price-to-compare for June 2019 will include a utility reconciliation rate of -\$.005/kWh, and while the reconciliation rate is not part of the Basic Generation Service rate, we thought it was important to let you know the price-to-compare listed on some residents' bills may be lower than the program rate. This is a temporary dip in the price-to-compare which will NOT affect all residents enrolled in the program.

Remember that you can opt-out of the Borough's energy aggregation program at any time without the worry of being charged any fees or penalties, and then re-enroll when the program rate of \$.0886/kWh (remains in effect through September 2020) benefits you again.

Please contact our Program Manager, Concord Energy Services at (866) 688-5197 if you have any questions. You can opt-out/opt-in by calling (877) 292-3904 or by logging on to <u>www.njaggregation.us/MAEC</u>.