





# The Borough of Mendham

**Community & Market Profile** 







## Welcome to Melcome to Mendham!

Mendham Borough is located in suburban Morris County, New Jersey about forty (40) miles west of mid-town Manhattan. Having a population of about 5,000 people, Mendham has maintained its quaintness and small town charm while being located in a bustling metropolitan region with access to employment centers

Mendham Borough is a choice location for families. Elementary schools in the borough are part of the Mendham Borough School District. Mendham High School is part of the award-winning West Morris Regional School District. St. Joseph School is a Blue Ribbon grammar school located in the heart of Mendham Borough. There are also many private schools nearby. Residents have access to numerous recreational activities including: Schiff Natural Preserve, India Brook Park, Scott Farm, Tempe Wick Preserve.

Mendham is one of the wealthiest consumer markets in the country. The retail and restaurants in the downtown also serve nearby communities, including surrounding Mendham Township. Businesses include everyday conveniences such as a grocery store, fitness studios, car dealership, insurance and brokerage services, jewelry, restaurants with varied cuisines, even a bowling alley.



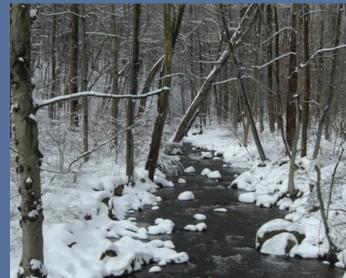


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Robinson Drug & Compounding Center was established in 1870 by the Robinson family. We are a full service pharmacy providing individualized pharmaceutical compounding in addition to traditional prescription dispensing. Robinson Drug & Compounding Center also carries home health care supplies, professional pharmaceutical grade vitamins and supplements, gifts and much more.

At Robinson Drug & Compounding Center, serving the needs of you and your family is our main concern. We offer prompt, courte-ous service to our patients. While continuing to provide old-fashioned, personal service, we utilize the most current technology to maintain your profile and screen for drug interactions when we fill your prescriptions.

-John Kim-Pharmacist, Owner of Robinson Drug & Compounding Center

## MILE RADIUS



**Total Population** 

40,866



**Total Households** 

13,972



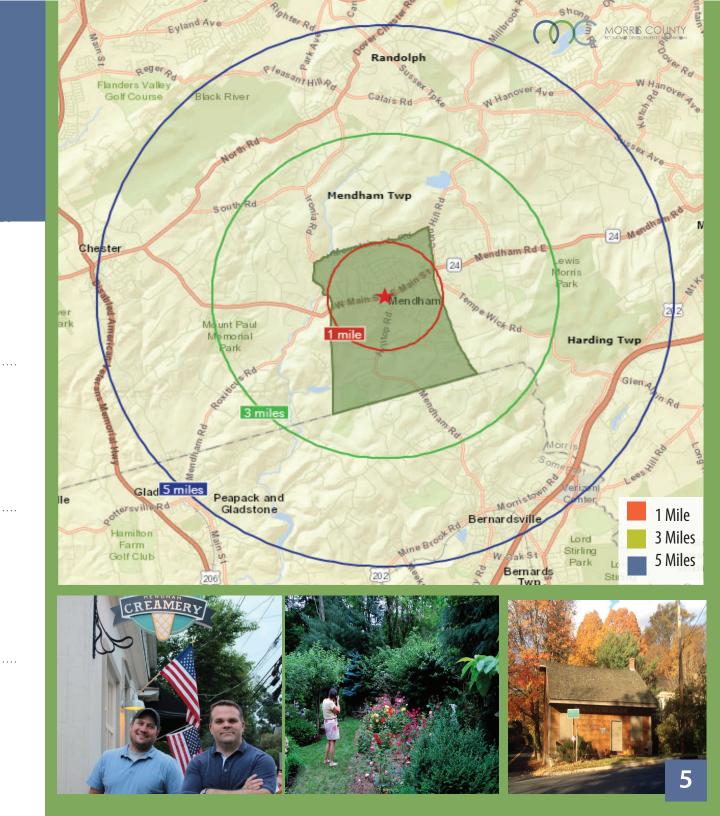
Average Household Income

\$234,073



**Bachelor Degree or Higher** 

71.40%



### **Extraordinary Market**

The market is exceptional by all standard demographic measures. Whether measuring the market by a 3 or 5 mile radius or a 12 minute drive time, the Mendham community boasts an average household income over \$220,000 annually, with greater than 54% of the household income's earnings over \$150,000, an average home value greater than \$733,000, and a population in which over 70% hold a bachelor's degree.







## 3 MILE RADIUS

Population	11,162
Households	3,789
Avg Household Income	\$253,459
Bachelor's Degree or Higher	75%
Annual Household Income > \$150K	64 %

## MINUTE DRIVE

Population	20,138
Households	6,833
Avg Household Income	\$ 2536,873
Bachelor's Degree or Higher	72%
Annual Household Income > \$150K	57 %

**Mendham Borough** rhope Saint Clare's Health Rockaway etoona Denville Two: **Area Corporations** Mountain Lake Higwaths TD Bank **Local Companies (non-retail)** Arconic Garden Savings Parsippar **Mendham Capital Management** Ferring Pharmaceutical **Murphy & Cistaro, LLC** Solix **NJMEP Hoyt Business Solutions, LLC** Saint Barnabas MC **SOS Management** Langan GAF **Epsen Fuller Group** Honeywell **Delta Dental** Givaudan Mendham Borough Monts Plains East Hangver Gensler Health Care / Pharmaceuticals Bayer PSE&G Manufacturers **Professional Services Other Novartis** Schenck, Price, Smith & **Fulton Bank of NJ Ogletree Deakins** Livingston **PwC Nutranix** Flotham Park **Morristown Medical Center** JCP&L Mendham **BASF Crum & Forster Emerson Pfizer** Madaga Realogy AT&T 3km

## World - Class Companies

The surrounding market contains more then 16 million square feet of corporate office facilities fueling the strong daytime population. Many global companies such as **Siemens**, **Novartis**, and **PNY Technologies** have their world or US headquarters within close proximity of Mendham. Additionally, a number of nationally renowned businesses are included in this mix such as **Mondelez International**, **Deloitte**, **Reckitt Benckiser** and **Bayer**.









**40 : 1** Employees/Residential



#### \*\*2018 Gross Regional Product: \$267,188,442

**North American Industry Classification System Description	2018 GRP
Professional, Scientific, and Technical Services	\$46,627,516
Government	\$38,674,031
Retail Trade	\$27,625,877
Health Care and Social Assistance	\$23,647,374
Real Estate and Rental and Leasing	\$23,408,921
Wholesale Trade	\$17,879,368
Construction	\$17,265,093
Finance and Insurance	\$15,853,458
Other Services (except Public Administration)	\$13,423,732
Accommodation and Food Services	\$13,286,075
Administrative and Support	\$8,061,323
Arts, Entertainment, and Recreation	\$7,710,053
Educational Services	\$7,124,899
Information	\$5,583,108
Manufacturing	\$568,467
Transportation and Warehousing	\$449,149
Mining, Quarrying, and Oil and Gas Extraction	\$0
Management of Companies and Enterprises	\$0
Utilities	\$0
Agriculture, Forestry, Fishing and Hunting	\$0
Unclassified Industry	Insf. Data



**MENDHAM BOROUGH** 

**BUSINESSES: 289 (TOTAL)** 

Business Type by Standard Industrial Classification	# Mendham Businesses	Percentage
Other Services	96	33.2%
Construction	23	8.0%
Miscellaneous Retail	21	7.3%
Real Estate, Holding, Other Investment Off	īces 18	6.2%
Health Services	15	5.2%
Unclassified Establishments	14	4.8%
Government	10	3.5%
Education Institutions & Libraries	9	3.1%
Securities Brokers	8	2.8%
Agriculture & Mining	7	2.4%
Eating & Drinking Places	7	2.4%
Motion Pictures & Amusements	7	2.4%
Transportation	6	2.1%
Legal Services	6	2.1%
Manufacturing	5	1.7%
Home Improvement	5	1.7%
Auto Dealers, Gas Stations, Auto Aftermark	ret 5	1.7%
Furniture & Home Furnishings	5	1.7%
Wholesale Trade	4	1.4%
Food Stores	4	1.4%
Banks, Savings & Lending Institutions	4	1.4%
Insurance Carriers & Agents	3	1.0%
Automotive Services	3	1.0%
General Merchandise Stores	2	0.7%
Apparel & Accessory Stores	2	0.7%
Communication	0	0.0%
Utility	0	0.0%
Hotels & Lodging	0	0.0%

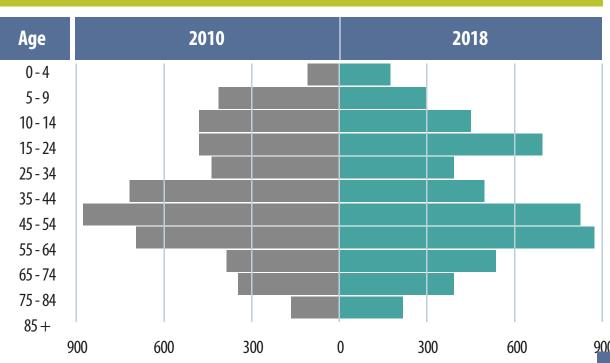
<sup>\*</sup>The Other Services (except Public Administration) sector comprises establishments engaged in providing services not specifically provided for elsewhere in the classification system. Establishments in this sector are primarily engaged in activities, such as equipment and machinery repairing, promoting or administering religious activities, grantmaking, advocacy, and providing drydeaning and laundry services, personal care services, pet care services, pet care services, petonofinishing services, temporary parking services, and dating services.



#### **AGE DISTRIBUTION**

Age	2010	2018
0-4	259	229
5-9	379	300
10 - 14	443	412
15 - 24	558	<b>701</b>
25 - 34	239	310
35 - 44	603	391
45 - 54	907	732
55 - 64	648	864
65 - 74	443	564
75 - 84	339	376
85+	164	208





#### **REAL ESTATE DATA**

Owner Occupied Households	1479 (80%)
Renter Occupied Households	274 (15%)
Average Monthly Rent for Office Space (SF)	\$24.67
Average Monthly Rentfor Industrial Space (SF)	\$9.51
Average Monthly Rent for Retail Space (SF)	\$27.50



Ton Tanastry Cogomonts	2018	
Top Tapestry Segements	Households	2018 U.S.

Rank	Tapestry Segment	Percent	Percent
1	Top Tier (1A)	56.4%	1.7%
2	Exurbanites (1B)	43.6%	1.9%

Average Disposable Income: \$125,022



According to ESRI's tapestry segmentation analysis, the Borough of Mendham's largest group of residents fall under the Top-Tier category.

Tapestry segmentation provides an accurate, detailed description of America's neighborhoods—U.S. residential areas are divided into 67 distinctive segments based on their socioeconomic and demographic composition—then further classifies the segments into LifeMode and Urbanization Groups.

**Top-Tier**- The residents of the wealthiest Tapestry market, Top Tier, earn more than three times the US household income. They have the purchasing power to indulge any choice, but what do their hearts' desire? Aside from the obvious expense for the upkeep of their lavish homes, consumers select upscale salons, spas, and fitness centers for their personal well-being and shop at high-end retailers for their personal effects.

**Exurbanites** - Exurbanites residents are now approaching retirement but showing few signs of slowing down. They are active in their communities, generous in their donations, and seasoned travelers.

#### **Local Amenities**

Mendham has an eclectic array of retail stores, restaurants, parks, and personal service establishments to accomodate every lifestyle









#### **Local Businesses and Parks**

#### **Health & Fitness**

Firm Body Fitness

Kessler Rehabilitation Center

The Club at Mendham (Indoor Tennis, Health/Fitness, Pool)

#### **Parks**

India Brook Park

Mountain Valley Park

Schiff Nature Preserve

**Buttermilk Falls** 

Tempe Wick Preserve

Rowe Sheep Farm

#### **Daycare Centers**

Loving Hearts

Hilltop Christian Nursery School

Mendham Cooperative Nursery School

#### **Pharmacies**

Robinson Drug and Compounding Center

CVS

#### Restaurants

Black Horse Tavern & Pub

Piattinio - A Neighborhood Bistro

Colonial Pantry Deli

Sporia D'Italia

Aoyama Japanese/Chinese

Dante's Italian Ristorante

Wicker Basket

Sorrento's Pizza

Mendham Creamery

Simple Coffee

Franks Pizzeria and Restaurant

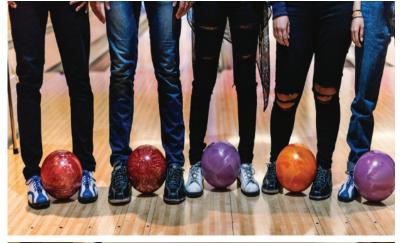
Sammy's Steakhouse

Dunkin

Mendham Bagel & Coffee Shop







#### **Local Businesses and Historical Sites**

#### **Entertainment**

Mendham Golf & Tennis Club **Roxiticus Golf Club** 

**Pastime Bowling Lanes** 

#### **Banks**

Chase

Peapack-Gladstone

Provident

Wells-Fargo

#### **Professional Sevices**

Cusano Associates, Inc. – Architecture & Design

William R. Connelly Law Office

Kelly Plumbing & Heating, LLC.

Mendham Design — Architects

Mendham Electric

PeggNet Computers — IT Services

Personal Mail International, Inc.

The Sinzer Agency, LLC

Dentistry of Mendham — Dr. Rajan

#### **Shopping**

Audi of Mendham

Mendham Jewelers

Moormann's Galleries

Village Wine & Liquors

Doug The Florist

**Simply Country** 

**Grand Bazaar Antiques** 

Windswept Boutique

**Maplecrest Ford** 

Pet Value

King's Supermarkets

Mendham Garden Center

Hidden Pond Tree Farm

Ralston Nurseries





#### **Historical Sites**

Gen. Nathan Cooper Mansion

**Cary Stephen House** 

Pitney Farm

Lebeus Dod House

Community of S. John Baptist

**Aaron Hudson House** 

Hilltop Church and Cemetary

#### **Schools and Taxes**

#### **NJ High School Rankings**

High School	<b>West Morris</b>
2018 Ranking	7
Total Enrollment	1,225
Grade 12 Enrollment	312
Student/Faculty Ratio	12:1
# of AP & IB Subjects Offered	32
Average SAT for English & Math test	622
% Students 11-12 Taking at Least 1 AP Course	85%
% Students 9-10 Taking at Least 1 Arts Course	<b>62</b> %
4 Year Adjusted Cohort Graduation Rate	99%
% Enrolled College 16 Months After High School	93%

Source: wmmhs





#### **High School**

**West Morris Mendham** 

**Secondary Schools** 

Mountain View Middle School
St. Joseph School

The mission of the Mendham Borough School District is to prepare all of our students for their future roles in society. They strive to provide an educational program that enables all students to acquire knowledge and to assume constructive self-direction to their fullest potential. In addition to being one of only 433 districts in the nation named to the College Board's Advanced Placement Honor Roll, The West Morris Regional High School District is also New Jersey's only district authorized to award both the International Baccalaureate Diploma and the Career Program

#### **Taxes**



SchoolsCountyTown45.3%12.9%21.8%

District General Tax Rate: 2.183

**Effective General Tax Rate: 2.032** 

Source: NJ Department of Treasury

## MENDHAM JEWELERS



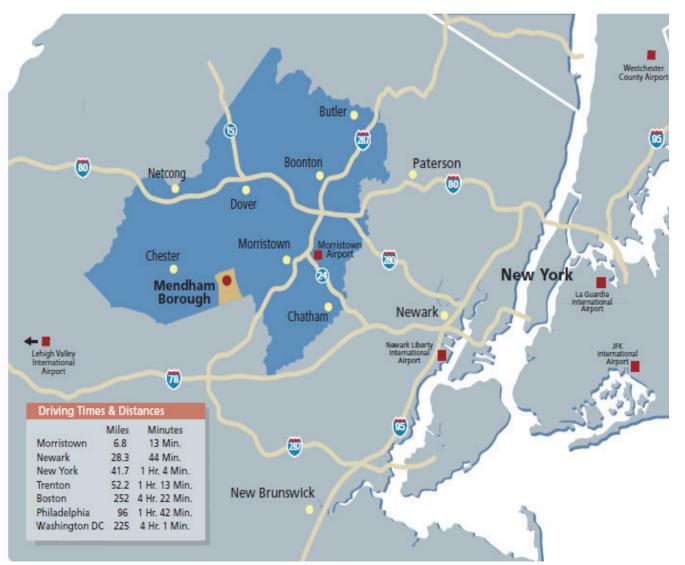
Mendham Jewelers "Quality ... Because We Care"

For the past 35 years, the Diffin family have built Mendham Jewelers to be one of the finest full service jewelers in New Jersey. We pride ourselves in maintaining a broad selection of Jewelry. Whether it is a \$50 purchase or a \$50,000 piece of jewelry, you will find it here at Mendham Jewelers. We have fine jewelry for whatever your budget or occasion calls for. One of the many qualities that sets us above most jewelry stores is our ability to stand behind everything we sell. We have the expertise to repair, modify or adjust any item in our store and more. Simply put: we don't just sell jewelry, we are Jewelers. You have a friend in the jewelry business right here at Mendham Jewelers.

-Bob Diffin, Owner of Mendham Jewelers since 1984



### **Commute & Distance Information**



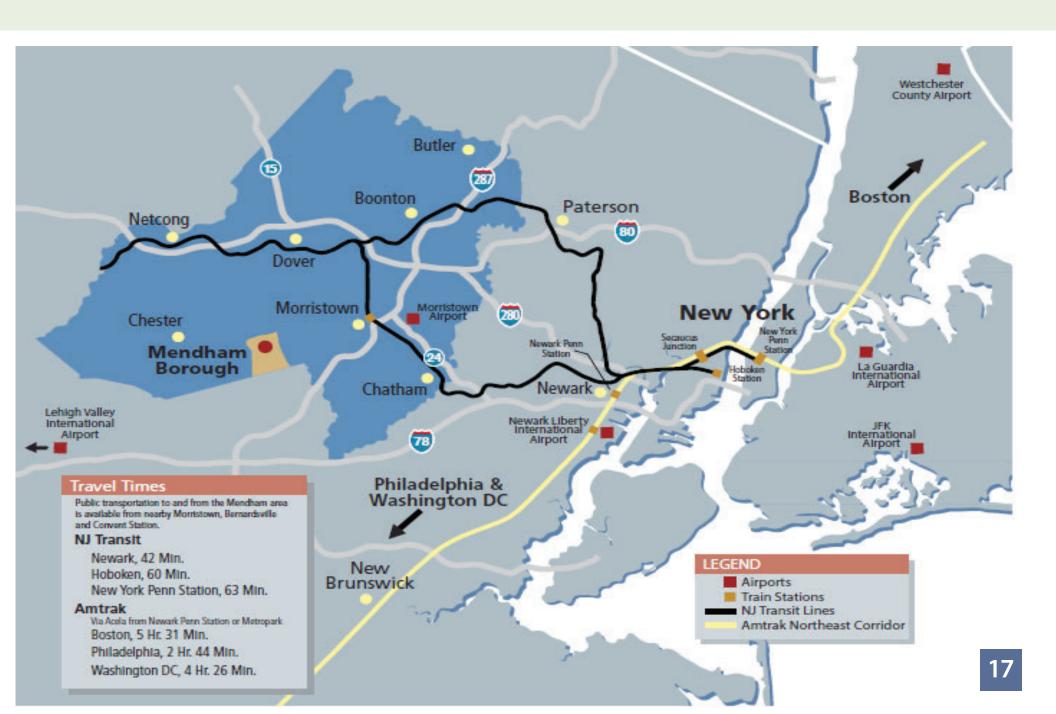
Local Commute Times (via Car)			
Mendham to Parsippany	16 miles	22 min	
Mendham to NY C	42 miles	64 min	
Mendham to Newark	28 miles	40 min	
Mendham to Princeton	35 miles	50 min	

Other Commute Times (via Car)		
Mendham to Boston	252 miles	
Mendham to Washington, D.C.	225 miles	
Mendham to Philadelphia	94 miles	

Means of Transportation to Work	
Car, Truck or Van	84.6 %
Public Transportation	3.2 %
Walk, Bicycle	2.5 %
Taxicab, Motorcycle, or Other	0.4 %
Work from Home	9.2%

Source: ArcGIS, http://pminkov.github.io/commute/, US Census

### **Nearby Air and Rail Service**



#### MENDHAM BOROUGH HISTORY

The earliest land transactions in Mendham date to 1708 but permanent settlers did not arrive until the 1720's. The first located along the Indian Brook. A meeting house was erected (ca. 1730) and a grist mill along the creek.

Mendham Borough was officially established in 1906, incorporating for the purpose of a municipal water system. Laws required that a public water system could only be adopted in the borough, thus leading to the separation of Mendham Borough from Mendham Township in 1906. The fire hall was the great social center and a symbol of Mendham's status as a Borough.

The Mendham Historic District, stretching along Route 24, known in Mendham as Main Street, consists of 140 properties, generally well preserved, that illustrate the history of the borough from its 18th century founding through its 1906 incorporation as a borough, and into the first third of the 20th century when infill building completed development within the historic bounds of the village.

Eight of the 140 principal building of the historic district are identified as "key" buildings:

The Black Horse Inn
The Methodist Church
St. Mark's Church
Hilltop Manse
The Hilltop Church
The Aaron Hudson House
The Phoenix House

The conjunction of religious, residential, and commercial buildings have established Mendham's village character.

A detailed census in 1905 reveals that early settlers came from a diversified background covering American born, English, Irish, German and Italian.

St. Joseph Church

## **Credits**and Acknowledgements



**Special Thanks:** 

#### **Mendham Borough Economic Development Committee**

**The Morris County Board of Chosen Freeholders** 

The Morris County EDC Board of Advisors

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Paradigm Marketing and Design



**Maps by Macgraphics** 

Photo Sources: Mendham Borough, NJ Monthly

Data Sources: Source: U.S. Census Bureau, Environmental Systems Research Institute (ESRI), HERE, Garmin, NGA, USGS, NPS, Economic Modeling Specialist International (EMSI), New Jersey Department of Labor and Workforce Development, ARCGIS, Morris County Department of Planning and Public Works, CoStar Group, The Morris County Geographic Information Systems (MCGIS), Newsweek, Transwestern, US News, NJ Monthly, NJ Division of Taxation, taxpolicycenter.org, taxfoundation.org, U.S. Department of Education, National Center for Education Statistics (IPEDS)

### **Mendham Business Association**

#### **MBA Mission**

(www.mendhambusiness.com)

The Mendham Business Association was formed to help promote local businesses in our Mendham community. All of the members in the Mendham Business Association support every school and organization in town, year in and year out. We kindly ask all residents of Mendham to shop local...support the people and businesses that support you!

It is always a nice look and feel to see the residents of Mendham out and about shopping, dining and simply enjoying the quaint Mendham community.

#### **Officers**

President, Bob Diffin – Mendham Jewlers 973.543.7833

Vice President, Fran Plodkowski – Social Graces, Inc. 973.543.2145

Corresponding Secretary, Bernice Fisher – Weichert Realtors 973.543.1266

Treasurer, Johanna Burrini – Lakeland Bank 973.543.9900

Secretary, Sharon Fischer – 973.543.2479



#### **Annual Events**

**Fall Golf Outing** 

Spring Sidewalk Sale

Annual "Holly Trail" 1st Saturday in December

#### **Scholarships for High School Seniors**





## The Borough of Mendham

**Demographic & Market Overview** 

### Prepared for **The Borough of Mendham**

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