

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 5,001
 NET VALUATION TAXABLE 2016 \$ 1,283,106,098
 MUNICODE 1418

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Mendham, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Francis Jones of Nisivoccia LLP*
Francis J. Jones Jr. of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Susan Giordano, am the Chief Financial Officer, License # 0-0281, of the Borough of Mendham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
 Title Chief Financial Officer
 Address 2 West Main Street, Mendham, NJ 07945
 Phone Number (973) 543-7152
 Fax Number (973) 543-2290
 Email Sgiordano@mendhamnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Mendham as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Francis Jones of Nisivoccia LLP

Francis J. Jones Jr.

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this 2nd day of February, 2017.

973-328-1825

(Phone Number)

Bjones@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Mendham
Chief Financial Officer: Susan Giordano
Signature: _____
Certificate #: 0-0281
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Fed I.D. #

Borough of Mendham

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>35,822</u>	\$ <u>14,325</u>	\$ _____

Type of Audit required by the Uniform Guidance and OMB 15-08:

_____ **Single Audit**

_____ **Program Specific Audit**

 X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

(Not Applicable)

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Borough of Mendham

MUNICIPALITY
Morris

COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	-0-
			25%
	(2)	\$	

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = (A) \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Susan Giordano
Signature:	_____
Certificate #:	0-0281
Date:	_____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>Special deposits</u>	\$ 54,530.33	\$ 229,335.95	\$ 27,002.91	\$ 256,863.37
2. <u>Special engineering deposits</u>	20,532.92	45,117.85	10,292.66	55,358.11
3. <u>Fletcher Trust</u>	182,242.90		10,000.00	172,242.90
4. <u>State unemployment trust</u>	20,704.60	12,274.36	5,794.89	27,184.07
5. <u>Phoenix house</u>	3,288.46			3,288.46
6. <u>Parking offense adjudication act</u>	2,423.00	12.00		2,435.00
7. <u>Police assets forfeiture</u>	9,809.03	14.76	6.13	9,817.66
8. <u>Police special duty</u>	60,030.82	82,762.60	93,776.59	49,016.83
9. <u>Recreation</u>	99,747.44	65,517.34	116,057.11	49,207.67
10. <u>Recycling tonnage</u>	149,002.75	7,506.32		156,509.07
11. <u>Landfill closure</u>	1,176.46	0.21	120.42	1,056.25
12. <u>Open space trust</u>	754,577.67	110,693.38	43,420.44	821,850.61
13. <u>Housing trust</u>	156,328.01	24,033.68	14,470.68	165,891.01
14. <u>Other trust funds</u>	110,383.58	90,374.71	106,897.56	93,860.73
15. <u>Storm Recovery</u>	119,000.00	40,000.00		159,000.00
16. <u>Accumulated Compensated Absences</u>	140,000.00	20,000.00		160,000.00
17. <u>Self Insurance</u>		80,000.00		80,000.00
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,883,777.97	\$ 807,643.16	\$ 427,839.39	\$ 2,263,581.74

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
** NOT APPLICABLE **								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 135,601.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ 135,601.00
Cash	539,766.50	
Deferred Charges to Future Taxation:		
Funded	2,125,492.30	
Unfunded	1,250,271.00	
State Aid Receivables	92,500.00	
Due to Current Fund		71.70
Serial Bonds Payable		2,013,000.00
Green Acres Loan Payable		112,492.30
Bond Anticipation Notes		1,114,670.00
Improvement Authorizations:		
Funded		491,870.47
Unfunded		108,261.67
Reserve for:		
Proceeds from Sale of Fire Truck		70,000.00
Payment of Debt Service		29,900.00
Improvements		90.00
Capital Improvement Fund		48,000.70
General Capital Fund Balance		19,672.96
Totals	4,143,630.80	4,143,630.80

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Provident Bank #9811900332	\$ 216,010.05
Peapack-Gladstone Bank #8515282	897,111.09
Provident Bank #9811900464	859,000.02
Provident Bank #8311902103	4,049,604.81
TOTAL CURRENT FUND	6,021,725.97
TRUST - ANIMAL CONTROL:	
Provident Bank #9811900357	4,010.67
TRUST - OTHER:	
Peapack-Gladstone Bank#8515274	713,036.61
Provident Bank #9811900480	27,184.07
Provident Bank #9811900381	9,817.66
Provident Bank #2000004631062	49,016.83
Provident Bank #30020000304785	1,056.25
Provident Bank #9811900142	49,357.67
Provident Bank #9811900449	165,891.01
Provident Bank #9811900258	158,402.26
Provident Bank #8311902376	401,253.22
Bank of America #00999080644	269,456.67
TOTAL TRUST - OTHER	1,844,472.25
GENERAL CAPITAL:	
Provident Bank #9811900159	226,506.43
Provident Bank #8311902012	329,275.67
	555,782.10
TRUST - PUBLIC ASSISTANCE:	
Provident Bank #9811900373	6,611.41
Provident Bank #9811900522	4,321.01
TOTAL TRUST - PUBLIC ASSISTANCE	10,932.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received			Balance Dec. 31, 2016
** NOT APPLICABLE **						
Totals						

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
** NOT APPLICABLE **								
Totals								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
** NOT APPLICABLE **								
Totals								

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
** NOT APPLICABLE **								
Totals								

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	\$ 10,725,880.00
Paid		\$ 10,725,880.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		10,725,880.00	10,725,880.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	
2016 Levy	85105-00	XXXXXXXX	109,594.00
Interest Earned		XXXXXXXX	
Expenditures		109,594.00	XXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXX
		109,594.00	109,594.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

** NOT APPLICABLE **	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	\$ 7,006,146.00
Paid	\$ 7,006,146.00	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	7,006,146.00	7,006,146.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	
2016 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	\$ 3,377,824.05
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	120,599.59
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	4,143.44
Paid	\$ 3,502,567.08	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXX
	3,502,567.08	3,502,567.08

SPECIAL DISTRICT TAXES

** NOT APPLICABLE **		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire - 81108-00		XXXXXXXX	XXXXXXXX
Sewer - 81111-00		XXXXXXXX	XXXXXXXX
Water - 81112-00		XXXXXXXX	XXXXXXXX
Garbage - 81109-00		XXXXXXXX	XXXXXXXX
Open Space - 81105-00		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2016	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		

** NOT APPLICABLE **

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 1,517,024.00	\$ 1,517,024.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	754,138.14	1,028,166.56	\$ 274,028.42
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See listing on Sheet 17a	3,942.52	3,942.52	
Total Miscellaneous Revenue Anticipated 80103-	758,080.66	1,032,109.08	274,028.42
Receipts from Delinquent Taxes 80104-	115,000.00	209,055.06	94,055.06
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,814,687.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	5,814,687.00	6,405,530.69	590,843.69
	8,204,791.66	9,163,718.83	958,927.17

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	27,025,832.77
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	10,725,880.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	7,006,146.00	XXXXXXXX
County Taxes 80111-00	3,498,423.64	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	4,143.44	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	109,594.00	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	723,885.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,405,530.69	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	27,749,717.77	27,749,717.77

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$	8,200,849.14
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		3,942.52
Appropriated for 2016 (Budget Statement Item 9)	80012-03		8,204,791.66
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		8,204,791.66
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		8,204,791.66
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	6,735,722.96
Paid or Charged - Reserve for Uncollected Taxes	80012-09		723,885.00
Reserved	80012-10		645,182.70
Total Expenditures	80012-11		8,104,790.66
Unexpended Balances Canceled (see footnote)	80012-12		100,001.00

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**** NOT APPLICABLE ****

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	\$ 274,028.42
Delinquent Tax Collections	80013-02	XXXXXXXX	94,055.06
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	590,843.69
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	100,001.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	369,103.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	418,121.15
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX	86.84
Tax Overpayments Canceled		XXXXXXXX	
Cancellation of Reserves and Payables		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2016	80013-12	\$ 71.70	XXXXXXXX
Refund of Prior Year Revenue - Taxes			XXXXXXXX
Reserve for Litigation		80,000.00	XXXXXXXX
Reserve for Pending Tax Appeals		60,000.00	XXXXXXXX
Trust Reserves		140,000.00	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,566,168.39	XXXXXXXX
		1,846,240.09	1,846,240.09

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	\$ 21,072.83	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	32,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	\$ 154.11
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXX	35,750.00
10. Veterans Deductions Disallowed By Tax Collector		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	20,668.72
Due To State of New Jersey		XXXXXXXX
	57,072.83	57,072.83

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizen and Veterans Deductions Allowed

Line 2	\$	3,500.00	
Line 3		32,500.00	
Line 4 & 5			
Sub-Total		36,000.00	
Less: Line 7		154.11	
To Item 10, Sheet 22		35,845.89	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	\$ 425,226.16
Interest Earned on Taxes Pending Appeals	XXXXXXXX	
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Pending Tax Appeals		60,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
Taxes Pending Appeals*	485,226.16	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.	485,226.16	485,226.16

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Vocational School Tax -	Actual	
	Estimate**	XXXXXXXX
4. Regional School District Tax -	Actual	
	Estimate**	XXXXXXXX
5. Regional High School Tax - School Budget	Actual 80018-	
	Estimate** 80019-	XXXXXXXX
6. County Tax	Actual 80020-	
	Estimate** 80021-	XXXXXXXX
7. Special District Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2016</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

** NOT APPLICABLE **

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		\$ 223,788.40	XXXXXXXX
	A. Taxes	83102-00	\$ 211,429.95	XXXXXXXX
	B. Tax Title Liens	83103-00	12,358.45	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		500.00	XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	2,874.89
	B. Tax Title Liens - Transfers from Taxes	83107-00	2,874.89	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	224,288.40
8.	Totals		227,163.29	227,163.29
9.	Balance Brought Down		224,288.40	XXXXXXXX
10.	Collected:		XXXXXXXX	209,055.06
	A. Taxes	83116-00	209,055.06	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2016 Tax Sale		83118-00	XXXXXXXX
12.	2016 Taxes Transferred to Liens		83119-00	XXXXXXXX
13.	2016 Taxes		169,451.89	XXXXXXXX
14.	Balance December 31, 2016		XXXXXXXX	184,685.23
	A. Taxes	83121-00	169,451.89	XXXXXXXX
	B. Tax Title Liens	83122-00	15,233.34	XXXXXXXX
15.	Totals		393,740.29	393,740.29

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 93.20%

17. Item No. 14 multiplied by percentage shown above is 172,132.45 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	** NOT APPLICABLE **						
		Totals			80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX	\$ 2,380,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	\$ 367,000.00	XXXXXXXX	
Defeased				
Outstanding, December 31, 2016	80033-04	2,013,000.00	XXXXXXXX	
		2,380,000.00	2,380,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 378,000.00
2017 Interest on Bonds *		80033-06	66,900.00	
Assessment Serial Bonds				
Outstanding, January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	66,900.00

LIST OF BONDS ISSUED DURING 2016 (Not Applicable)

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) __ GREEN ACRES TRUST __ LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	\$ 136,151.75	
Issued	80033-02	XXXXXXX		
Paid	80033-03	\$ 23,659.45	XXXXXXX	
Outstanding, December 31, 2016	80033-04	112,492.30	XXXXXXX	
		136,151.75	136,151.75	
2017 Loan Maturities			80033-05	\$ 24,135.00
2017 Interest on Loans			80033-06	2,129.00
Total 2017 Debt Service for <u>Green Acres Trust</u> Loan			80033-13	26,264.00
LOAN				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2016 80034-03		XXXXXXXX	
2017 Bond Maturities - General Capital Bonds 80034-04		\$	
2017 Interest on Bonds * 80034-05		\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2016 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2016 80034-09		XXXXXXXX	
2017 Interest on Bonds* 80034-10		\$	
2017 Bond Maturities - Serial Bonds 80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12		\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes 80036-	\$	_____	\$ _____
2. Special Emergency Notes 80037-	\$	_____	\$ _____
3. Tax Anticipation Notes 80038-	\$	_____	\$ _____
4. Interest on Unpaid State and County Taxes 80039-	\$	_____	\$ _____
5. _____	\$	_____	\$ _____
6. _____	\$	_____	\$ _____

** NOT APPLICABLE **

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements - #13-12	1,187,436	7/12/2013	1,100,000.00	7/7/2017	1.2500%	62,496.63	13,750.00	7/7/2017
2.	Various Improvements - #13-12	147,234	7/11/2014	14,670.00	7/7/2017	1.2500%	7,749.16	183.38	7/7/2017
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.	Total	1,334,670.00		1,114,670.00			70,245.79	13,933.38	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	** NOT APPLICABLE **								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

Sheet 34a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
** SEE ATTACHED SCHEDULE **								
Total	70000-							

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF MENDHAM
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance		Balance Dec. 31, 2015		2016 Authorizations		Transfers	Paid or Charged	Cancelled	Balance Dec. 31, 2016	
		Date	Amount	Funded	Unfunded	Capital Improve-ment Fund	Other Financing Sources				Funded	Unfunded
9-02	Firefighter Equipment	8/19/02	\$ 150,000		\$ 49,170.47							\$ 49,170.47
17-04	Various Improvements	09/07/04	171,500		16,431.27							16,431.27
06-06	Various Improvements	06/05/06	310,000		379.36							379.36
03-11	Various Improvements	06/06/11	277,325	\$ 3,821.66							\$ 3,821.66	
10-12	Road Improvements	10/01/12	26,000	12,105.28							12,105.28	
11-12	Road Improvements	10/15/12	250,000	22,802.61							22,802.61	
13-12	Various Improvements	11/19/12	1,875,000		54,961.21			\$ 12,680.64				42,280.57
08-13	Various Improvements	06/03/13	174,000									
10-13	Various Improvements	09/03/13	40,000									
04-14	Various Improvements	05/19/14	165,000	36,278.71							36,278.71	
05-15	Various Improvements	06/15/15	678,000	271,720.86					212,468.01		59,252.85	
07-16	Improvement of Talmage Road and Orchard Street	06/20/16	600,000			\$ 230,000.00	\$ 370,000.00		369,527.83		230,472.17	
10-16	Various Improvements	06/20/16	217,000			167,000.00	50,000.00		89,862.81		127,137.19	
				<u>\$ 346,729.12</u>	<u>\$ 120,942.31</u>	<u>\$ 397,000.00</u>	<u>\$ 420,000.00</u>	<u>\$ -0-</u>	<u>\$ 684,539.29</u>	<u>\$ -0-</u>	<u>\$ 491,870.47</u>	<u>\$ 108,261.67</u>
						Recreation Trust	\$ 50,000.00					
						State of New Jersey - Grants Receivable	370,000.00					
							<u>\$ 420,000</u>					

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXX	\$ 125,000.70
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	320,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	\$ 397,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80031-05	48,000.70	XXXXXXXX
		445,000.70	445,000.70

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Improvements (10-16)	\$ 217,000.00		\$ 217,000.00	\$ 167,000.00
Improvements to Talmage Road and Orchard Street (07-16)	600,000.00		600,000.00	230,000.00
Total	817,000.00		817,000.00	397,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Recreation Trust	50,000.00
Capital Improvement Fund	397,000.00
State of New Jersey - Grants Receivable	370,000.00
Total	817,000.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	\$ 17,167.05
Premium on Bond Sale And Note Sale		XXXXXXXXXX	2,505.91
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	19,672.96	XXXXXXXXXX
		19,672.96	19,672.96

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2017 _____

4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE - SHEETS 41 THROUGH 54 HAVE BEEN REMOVED AS THERE IS NO WATER UTILITY FUND

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and cash equivalents	\$ 775,997.32	
Due from Sewer Utility Capital Fund	5,500.22	
Consumer accounts receivable	135,774.14	
Appropriation reserves:		
Unencumbered		\$ 244,526.27
Encumbered		19,821.19
Sewer Overpayments		1,268.29
Accounts payable		27,297.10
Accrued interest on bonds and notes		20,737.45
		313,650.30 C
Reserve for receivables		135,774.14
Fund balance		467,847.24
	917,271.68	917,271.68
Capital Fund:		
Cash and cash equivalents	1,208,969.20	
Fixed capital	12,900,634.89	
Fixed capital authorized and uncompleted	2,115,000.00	
Serial bonds payable		1,342,000.00
Bond anticipation notes payable		639,250.00
Improvement authorizations- Funded		316,704.42
Improvement authorizations- Unfunded		501,205.00
Due to Sewer Utility Operating Fund		5,500.22
Reserve for:		
Amortization		11,558,634.89
Deferred amortization		1,475,750.00
Debt Service		1,336.50
Capital improvement fund		198,417.12
Fund balance		185,805.94
	16,224,604.09	16,224,604.09
Estimated proceeds	-0-	
Bonds/notes authorized but not issued		-0-
	-0-	-0-

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
** NOT APPLICABLE **								
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or (Deficit)
Surplus Anticipated _____ 01	\$ 399,607.00	\$ 399,607.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Sewer fees	1,516,215.00	1,561,542.51	\$ 45,327.51
Miscellaneous	18,000.00	22,821.80	4,821.80
Additional Sewer fees			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,933,822.00	1,983,971.31	50,149.31
Deficit (General Budget) ** _____ 06			
_____ 07	1,933,822.00	1,983,971.31	50,149.31

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,933,822.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,933,822.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,933,822.00
Deduct Expenditures:	
Paid or Charged	1,670,879.32
Reserved	244,526.27
Surplus (General Budget) **	
Total Expenditures	1,915,405.59
Unexpended Balances Canceled (see footnote)	18,416.41

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: ** NOT APPLICABLE **

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	\$ 142,441.03	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		\$ 142,441.03

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	\$ 50,149.31
Unexpended Balances of Appropriations	XXXXXXXX	18,416.41
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	142,441.03
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	\$ 211,006.75	XXXXXXXX
	211,006.75	211,006.75

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	656,447.49
Excess Resulting from 2016 Operations	XXXXXXXX	211,006.75
Amount Appropriated in the 2016 Budget - Cash	399,607.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	467,847.24	XXXXXXXX
	867,454.24	867,454.24

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	775,997.32
Investments	80014-07	
Interfund Accounts Receivable		5,500.22
Sub Total		781,497.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	313,650.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	467,847.24
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		467,847.24

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>118,783.10</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,578,533.55</u>
Decreased by:		
Collections	\$ <u>1,561,542.51</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,561,542.51</u>
Balance December 31, 2016		\$ <u>135,774.14</u>

SCHEDULE OF SEWER LIENS

**** NOT APPLICABLE ****

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

** NOT APPLICABLE **

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

** NOT APPLICABLE **

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXXX	\$ 1,600,000.00	
Issued	XXXXXXXX		
Paid	\$ 258,000.00	XXXXXXXX	
Defeased			
Outstanding, December 31, 2016	1,342,000.00	XXXXXXXX	
	1,600,000.00	1,600,000.00	
2017 Bond Maturities - Capital Bonds			\$ 252,000.00
2017 Interest on Bonds *		\$ 44,600.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	44,600.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	16,862.54	
Subtotal	\$	27,737.46	
Add: Interest to be Accrued as of 12/31/2017	\$	12,363.29	
Required Appropriation 2017	\$	40,100.75	

LIST OF BONDS ISSUED DURING 2016 - N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *		\$ -	\$ -

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2017	\$	-	
Required Appropriation 2017	\$	-	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

** NOT APPLICABLE **

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. Improvement of Sanitary Sewer System	\$ 220,000.00	07/18/2008	\$ 55,000.00	7/7/2017	1.2500%	\$ 3,728.81	\$ 687.50	
2. Improvement of Sanitary Sewer System	1,600,000.00	7/16/2009	584,250.00	7/7/2017	1.2500%	27,118.64	7,303.13	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			639,250.00			30,847.46	7,990.63	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 7,990.63
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 3,874.91
Subtotal	\$ 4,115.72
Add: Interest to be Accrued as of 12/31/2017	\$ 3,874.91
Required Appropriation - 2017	\$ 7,990.63

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ** NOT APPLICABLE **								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. ** NOT APPLICABLE **			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
** SEE ATTACHED SCHEDULE **								
Total	70000-							

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF MENDHAM
SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Sheet 66A

Ord. No.	Improvement Description	Ordinance		Balance Dec. 31, 2015		Improvement Authorization	Paid or Charged	Balance Dec. 31, 2016	
		Date	Amount	Funded	Unfunded	Capital Improvement Fund		Funded	Unfunded
07-08	Tempe Wick Pump Station	06/02/08	\$ 220,000	\$ 58,922.00	\$ 85,000.00		\$ 5,342.08	\$ 83,579.92	\$ 55,000.00
09-09	Improvement of Sanitary Sewer System	06/15/09	1,600,000		446,205.00				446,205.00
04-10	Improvement of Sanitary Sewer System	05/01/10	171,000	27,890.00				27,890.00	
09-13	Acquisition of Sewer Equipment	05/01/10	105,000	45,000.00				45,000.00	
05-14	Acquisition of Sewer Equipment	05/01/10	70,000	70,000.00				70,000.00	
11-16	Acquisition of New and Additional Sewer Equipment	06/20/16	120,000			\$ 120,000.00	\$ 29,765.50	90,234.50	
				<u>\$ 201,812.00</u>	<u>\$ 531,205.00</u>	<u>\$ 120,000.00</u>	<u>\$ 35,107.58</u>	<u>\$ 316,704.42</u>	<u>\$ 501,205.00</u>

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	\$ 293,417.12
Received from 2016 Budget Appropriation *	XXXXXXXX	25,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	120,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	\$ 198,417.12	XXXXXXXX
	318,417.12	318,417.12

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

** NOT APPLICABLE **

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquisition of New and Additional				
Sewer Equipment	120,000.00		120,000.00	120,000.00
	120,000.00		120,000.00	120,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$ 184,365.53
Premium on Bond Sale And Note Sale	XXXXXXXXXX	1,440.41
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	\$ 185,805.94	XXXXXXXXXX
	185,805.94	185,805.94

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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