BOROUGH OF MENDHAM

MORRIS COUNTY, NEW JERSEY

RESOLUTION #102-2025

RESOLUTION AUTHORIZING THE TAX COLLECTOR TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994, C. 72

WHEREAS, the Morris County Board of Taxation is unable to certify the tax rate for the Borough of Mendham in a timely manner; and

WHEREAS, without a certified tax rate the Tax Collector of the Borough of Mendham will therefore be unable to mail the 2025-2026 tax bills on a timely basis; and

WHEREAS, the Borough of Mendham Tax Collector, in consultation with the Borough's Chief Financial Officer, has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have both signed a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Mendham, in the County of Morris and the State of New Jersey on this 28th day of May 2025 as follows:

- 1. The Borough of Mendham Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Borough of Mendham for the third installment of 2025 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by L. 1994, c. 72 (N.J.S.A. 54:4-66.3).
- 2. The entire estimated tax levy is set at \$ 31,971,864.13. The estimated tax rate for 2025 is \$2.530.
- 3. In accordance with the law, the third quarter installment of 2025 taxes shall not be subject to interest until the later of August 10, 2025, or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain notice specifying the date on which interest may begin to accrue.

This resolution shall take effect immediately.

Dated: May 28, 2025

ATTEST

BOROUGH OF MENDHAM

Lauren McBride, Acting Borough Clerk