BOROUGH OF MENDHAM

MORRIS COUNTY, NEW JERSEY

RESOLUTION #179-2026

RESOLUTION AWARDING A CONTRACT TO STANDARD INSURANCE COMPANY TO PROVIDE SHORT- AND LONG-TERM DISABILITY COVERAGE FOR BOROUGH EMPLOYEES EFFECTIVE JANUARY 1, 2027-JANUARY 1, 2029

WHEREAS, the Mayor and Council of the Borough of Mendham desire to continue to provide short- and long-term disability coverage for Borough employees; and

WHEREAS, the Standard Insurance Company has provided a proposal for January 1, 2025-January 1, 2027, at no rate increase and which proposal is attached hereto; and

WHEREAS, pursuant to the Local Public Contracts Law, N.J.S.A. 40A:11-1 et seq., a contract for an amount under the bid threshold, which is $53,000.00 the Borough is exempt from public bidding; and

WHEREAS, the Finance Committee reviewed the proposal and recommended that the Borough award a contract to Standard Insurance Company; and

WHEREAS, the Mayor and Council desire to award the contract with coverage effective January 1, 2027, through January 1, 2029.

THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Mendham, County of Morris, and State of New Jersey:

1. The Borough hereby awards and authorizes the Mayor to execute a contract, attached hereto, with Standard Insurance Company, to provide short- and long- term disability coverage for Borough employees at an annual cost not to exceed $84.52 per employee insured in accordance with its proposal dated January 1, 2027.
2. The contract is awarded without competitive bidding in accordance with the provisions of the Local Public Contracts Law because said total amount of the contract is under the bid threshold.
3. The total fee authorized for this contract shall not exceed an annual cost of $84.52 per employee through January 1, 2029, without the prior written approval of the Borough Council.
4. Notice of this action shall be published once as required by law.
5. A copy of this Resolution shall be provided to the Borough's Chief Financial Officer, the Borough Risk Manager, and Standard Insurance Company, for their information and guidance.

This Resolution shall take effect immediately.

Adopted: November 4, 2026

ATTEST: BOROUGH OF MENDHAM

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Lauren McBride, Borough Clerk James R. Kelly, Mayor