

BOROUGH OF MENDHAM
MORRIS COUNTY, NEW JERSEY

RESOLUTION #59-2025

**RESOLUTION AUTHORIZING TRANSFERS BETWEEN CERTAIN BUDGET APPROPRIATIONS
IN THE 2024 CURRENT FUND BUDGET PURSUANT TO N.J.S.A. 40A:4-58**

WHEREAS, N.J.S.A. 40A:4-58 provides that transfers may be made between appropriation accounts in the General Budget in the last two months of the fiscal year or the first three months of the next succeeding fiscal year by an authorizing resolution adopted by not less than a two thirds (2/3) vote of the full membership of the governing body; and

WHEREAS, such transfers are made to cover expenses in accounts in excess of that anticipated and from accounts having expenses in lesser amounts than anticipated: and

WHEREAS, these transfers do not affect the total of the operations budget as originally approved in the 2024 Current Fund Budget.

WHEREAS, the Finance Committee of Council has reviewed and recommended the transfers; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Mendham that, in accordance with N.J.S.A. 40A:4-58, the Chief Financial Officer is hereby authorized to make the following line-item transfers in the 2024 Current Fund Budget with an effective date of March 12, 2025:

<u>FROM ACCOUNTS</u>		
<u>ACCOUNT #</u>	<u>ACCOUNT TITLE</u>	<u>AMOUNT</u>
01-203-20-100-010	GEN ADMIN-REG SALARY	\$ 16,300.00
01-203-20-100-200	GEN ADMIN-OTHER EXP	12,700.00
01-203-20-102-010	PURCH-REG SALARY	15,800.00
01-203-20-105-010	HUMAN RESOURCES-REG SALARY	20,000.00
01-203-20-105-200	HUMAN RESOURCES-OTHER EXP	6,000.00
01-203-20-110-200	MAYOR & COUNCIL-OTHER EXP	3,000.00
01-203-20-145-200	TAX COLL ADM-OTHER EXP	2,000.00
01-203-20-150-200	TAX ASSESS ADM-OTHER EXP	7,000.00
01-203-23-220-201	EMPLOYEE GROUP HEALTH INS	50,800.00
01-203-25-240-010	POLICE - REGULAR SALARY	39,000.00
01-203-25-240-200	POLICE - OTHER EXPENSE	28,500.00
01-203-25-260-200	AID VOLUNTEER AMBULANCE- OTHER EXPENSE	6,000.00
01-203-26-315-200	VEH MAINT (EXCLUDES PD)-OTHER EXPENSE	5,000.00
Total Current Fund		<u>\$ 212,100.00</u>

<u>TO ACCOUNTS</u>		
<u>ACCOUNT #</u>	<u>ACCOUNT TITLE</u>	<u>AMOUNT</u>
01-203-25-286-200	LOSAP	\$ 2,100.00
01-203-44-901-200	CAPITAL IMPROV FUND	210,000.00
Total Current Fund		<u>\$ 212,100.00</u>

And;

BE IT FURTHER RESOLVED that the Borough Clerk shall provide a certified copy of this resolution to the Chief Financial Officer.

This resolution shall take effect immediately.

Dated: March 12, 2025

ATTEST

BOROUGH OF MENDHAM

Lauren McBride, Acting Borough Clerk

James R. Kelly, Mayor