

**BOROUGH OF MENDHAM**

MORRIS COUNTY, NEW JERSEY

**Resolution #056-2026**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MENDHAM,  
IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY RESOLUTION ADOPTING  
FOURTH ROUND AFFORDABLE HOUSING SPENDING PLAN**

**WHEREAS**, on March 20, 2024, Governor Murphy signed into law P.L. 2024, c.2 which amended various provisions of the New Jersey Fair Housing Act (N.J.S.A. 52:27D-301 et seq. (“Amended FHA”)); and

**WHEREAS**, the Amended FHA sets forth that the Fourth Round period of affordable housing obligations shall run from July 1, 2025 through June 30, 2035 (“Fourth Round” or “Round Four”); and

**WHEREAS**, A municipality may not spend or commit to spend any affordable housing development fees, without first obtaining the approval of the expenditure as part of its compliance certification or by the New Jersey Department of Community Affairs (DCA); and

**WHEREAS**, the Governing Body of the Borough of Mendham, County of Morris, State of New Jersey, adopted a development fee ordinance on July 7, 2020; and

**WHEREAS**, the development fee ordinance establishes an affordable housing trust fund that includes development fees, payments from developers in lieu of constructing affordable units on-site, barrier free escrow funds, rental income, repayments from affordable housing program loans, recapture funds, proceeds from the sale of affordable units, and/or any other funds collected for affordable housing purposes; and

**WHEREAS**, the Borough has prepared a Fourth Round Affordable Housing Trust Fund Spending Plan, dated February 2026; and

**NOW THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Mendham, Morris County, New Jersey, that the Borough of Mendham hereby adopts the Fourth Round Affordable Housing Trust Fund Spending Plan for the Borough of Mendham, dated February 2026, prepared by J. Caldwell & Associates, LLC, which is attached hereto and incorporated herein.

This Resolution shall take effect immediately.

I hereby certify that the foregoing is a true copy of a resolution duly adopted by the Borough of Mendham Governing Body at a meeting held on February 18, 2026.

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Lauren McBride, Borough Clerk

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James Kelly, Mayor

