

BOROUGH OF MENDHAM
MORRIS COUNTY, NEW JERSEY

RESOLUTION #066-2026

**RESOLUTION AUTHORIZING TRANSFERS BETWEEN CERTAIN BUDGET APPROPRIATIONS
IN THE 2025 SEWER UTILITY OPERATING FUND BUDGET PURSUANT TO N.J.S.A. 40A:4-58**

WHEREAS, N.J.S.A. 40A:4-58 provides that transfers may be made between appropriation accounts in the General Budget in the last two months of the fiscal year or the first three months of the next succeeding fiscal year by an authorizing resolution adopted by not less than a two thirds (2/3) vote of the full membership of the governing body; and

WHEREAS, such transfers are made to cover expenses in accounts in excess of that anticipated and from accounts having expenses in lesser amounts than anticipated: and

WHEREAS, these transfers do not affect the total of the operations budget as originally approved in the 2025 Sewer Utility Operating Fund Budget.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Mendham that, in accordance with N.J.S.A. 40A:4-58, the Chief Financial Officer is hereby authorized to make the following line-item transfers in the 2025 Sewer Utility Operating Fund Budget with an effective date of March 18, 2026:

FROM ACCOUNTS

| <u>ACCOUNT #</u> | <u>ACCOUNT TITLE</u> | <u>AMOUNT</u> |
|-------------------|--------------------------|----------------------|
| 05-203-55-502-200 | OPERATING-OTHER EXPENSES | \$ 112,528.00 |
| | TOTAL | <u>\$ 112,528.00</u> |

TO ACCOUNTS

| <u>ACCOUNT #</u> | <u>ACCOUNT TITLE</u> | <u>AMOUNT</u> |
|-------------------|--------------------------|----------------------|
| 05-203-55-511-510 | CAPITAL IMPROVEMENT FUND | \$ 112,528.00 |
| | TOTAL | <u>\$ 112,528.00</u> |

And;

BE IT FURTHER RESOLVED that the Borough Clerk shall provide a certified copy of this resolution to the Chief Financial Officer.

This resolution shall take effect immediately.

Dated: March 18, 2026

ATTEST

BOROUGH OF MENDHAM

Lauren McBride, Borough Clerk

James R. Kelly, Mayor