

BOROUGH OF MENDHAM

MORRIS COUNTY, NEW JERSEY

RESOLUTION #107-2025

RESOLUTION AUTHORIZING THE LEASE AGREEMENT AND PURCHASE OF A 2025 FORD INTERCEPTOR SUV POLICE VEHICLE THROUGH THE BERGEN COUNTY COOPERATIVE PRICING SYSTEM

WHEREAS, the Borough of Mendham is in need of a new all-wheel drive police vehicle to replace a 2017 SUV that will continue to be used as an extra-duty vehicle; and

WHEREAS, N.J.S.A. 52:34-6.2 authorizes municipalities to purchase goods or services through cooperating purchasing programs in lieu of public bidding; and

WHEREAS, the Borough is a member of the Bergen County Cooperative Pricing System: and

WHEREAS, through Bergen County Cooperative Pricing System Contract BID# BC-BID-24-43 CO-OP # CK04, the Borough has obtained the attached quote from All American Ford in the amount of \$47,836.60 plus \$350.00 delivery for a 2025 Ford Interceptor SUV; and

WHEREAS, the purchase will be financed through a four-year lease at 8.49% from Ford Motor Credit Company, with annual payments of \$13,709.91; and

WHEREAS, the Finance Committee has reviewed and recommended the lease and purchase; and

WHEREAS, the Borough's Chief Financial Officer has certified that sufficient funds are available for this purpose.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Mendham, in the County of Morris and State of New Jersey, as follows:

1. The Borough is hereby authorized to purchase a new 2025 Ford Police Interceptor Utility AWD in the amount of \$47,836.60 plus \$350.00 delivery from All American Ford, 375 Route 17 South, Paramus, NJ 07652, through the Bergen County Cooperative Pricing System Bid # BC-BID-24-43 CO-OP # CK04, financed through a 4-year lease at 8.49% APR from Ford Motor Credit Company, with annual payments of \$13,709.91 per attached quotes, proposals, and specifications.
2. A copy of this resolution shall be available for public inspection in the office of the Borough Clerk.
3. A copy of this resolution shall be provided to the Borough's CFO for his information and guidance.

This Resolution shall be effective upon adoption.

ATTEST

BOROUGH OF MENDHAM

Lauren McBride, Acting Borough Clerk

James Kelly, Mayor

I, Lauren McBride, Acting Clerk of the Borough of Mendham, in the County of Morris, in the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Council of the Borough of Mendham at a meeting held on June 11, 2025.

Lauren McBride, Acting Borough Clerk