

BOROUGH OF MENDHAM
MORRIS COUNTY, NEW JERSEY

RESOLUTION #155-2024

**RESOLUTION AUTHORIZING TRANSFERS BETWEEN CERTAIN BUDGET APPROPRIATIONS
IN THE 2023 CURRENT FUND BUDGET PURSUANT TO N.J.S.A. 40A:4-58**

WHEREAS, N.J.S.A. 40A:4-58 provides that transfers may be made between appropriation accounts in the General Budget in the last two months of the fiscal year or the first three months of the next succeeding fiscal year by an authorizing resolution adopted by not less than a two thirds (2/3) vote of the full membership of the governing body; and

WHEREAS, such transfers are made to cover expenses in accounts in excess of that anticipated and from accounts having expenses in lesser amounts than anticipated; and

WHEREAS, these transfers do not affect the total of the operations budget as originally approved in the 2024 Current Fund Budget.

WHEREAS, the Finance Committee of Council has reviewed and recommended the transfers; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Mendham that, in accordance with N.J.S.A. 40A:4-58, the Chief Financial Officer is hereby authorized to make the following line-item transfers in the 2024 Current Fund Budget with an effective date of November 07, 2024:

CURRENT FUND

<u>FROM ACCOUNTS</u>		
<u>ACCOUNT #</u>	<u>ACCOUNT TITLE</u>	<u>AMOUNT</u>
01-201-23-220-237	Emp Group Health Ins-EmpMed/Rx-SHBP	\$ 40,000.00
01-201-30-425-750	Salary & Wage Adjustments	26,109.00
Total Current Fund		<u>\$ 66,109.00</u>

<u>TO ACCOUNTS</u>		
<u>ACCOUNT #</u>	<u>ACCOUNT TITLE</u>	<u>AMOUNT</u>
01-201-20-155-227	Legal Prof Serv COAH	\$ 15,000.00
01-201-20-155-280	Legal Prof Serv JLUB	15,000.00
01-201-20-155-296	Legal Prof Serv Zoning/Code Enforcement	15,000.00
01-201-23-222-230	Health Benefit Waiver	7,700.00
01-201-26-315-140	Vehicle Maint-S&W-Mechanic	1,000.00
01-201-27-360-594	Senior Cit Prog-OE-Senior Citizen Prog	2,409.00
01-201-28-370-135	Recreation-S&W-Rec Director	10,000.00
Total Current Fund		<u>\$ 66,109.00</u>

And;

BE IT FURTHER RESOLVED that the Borough Clerk shall provide a certified copy of this resolution to the Chief Financial Officer.

This resolution shall take effect immediately.

Dated: November 07, 2024

ATTEST

BOROUGH OF MENDHAM

Lauren McBride, Acting Borough Clerk

Christine Serrano Glassner, Mayor